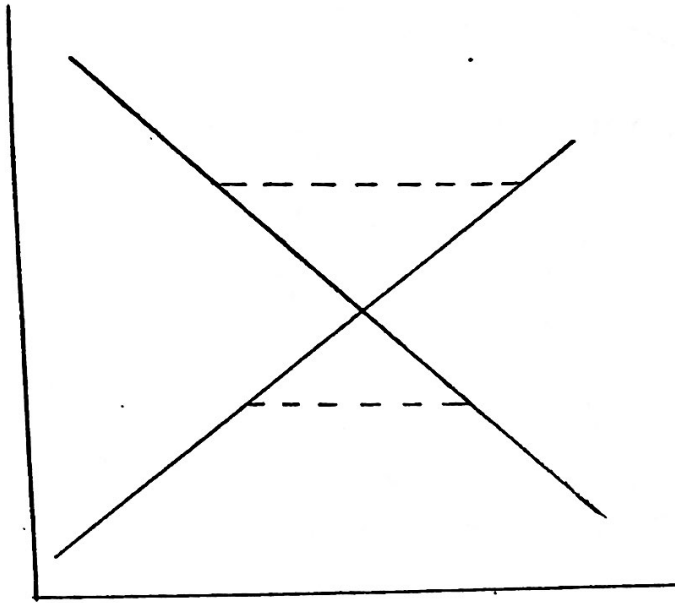
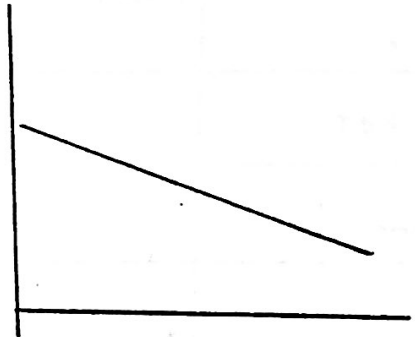
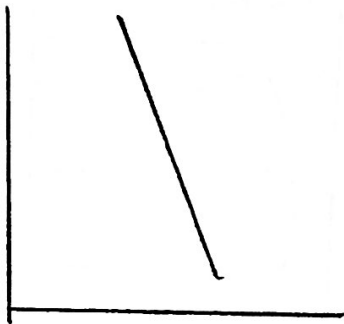
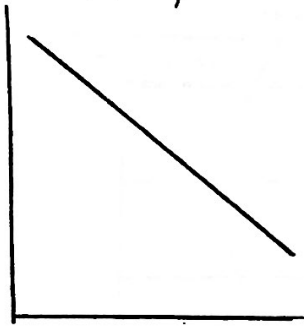


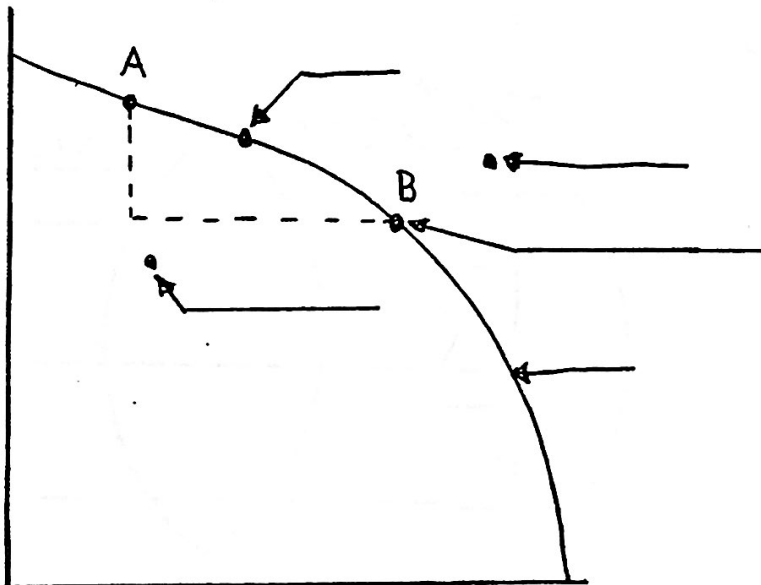
Label: Supply, Demand, Price, Quantity, Equilibrium, Surplus, Shortage, Floor, Ceiling



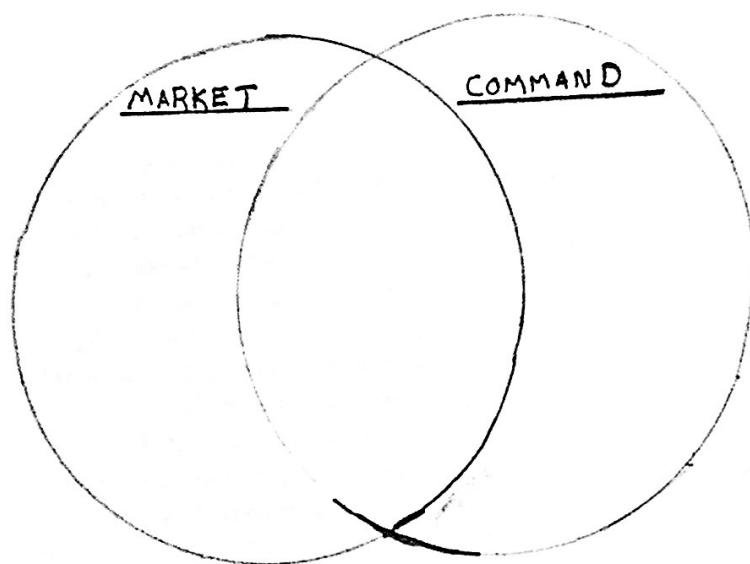
Label - Elastic, Unit Elastic, Inelastic



Label - Guns + Butter, Efficient, Inefficient, Impossible, Frontier, Trade-off



4. Compare + Contrast - 4 Unique Attributes, 15



System	What to Produce?	How to Produce?	Who consumes?
Market			
Command			
Mixed			
Traditional			

• Supply + Demand Determinants

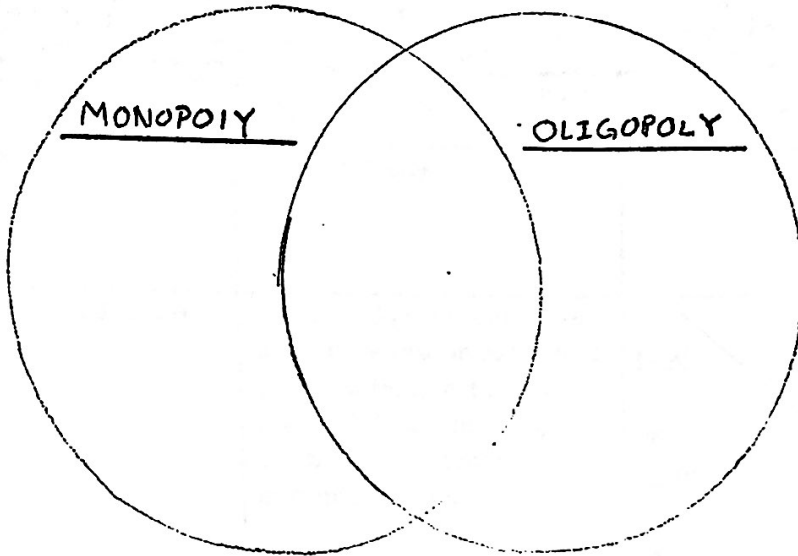
Demand

R \_\_\_\_\_  
 I \_\_\_\_\_  
 P \_\_\_\_\_  
 E \_\_\_\_\_  
 N \_\_\_\_\_

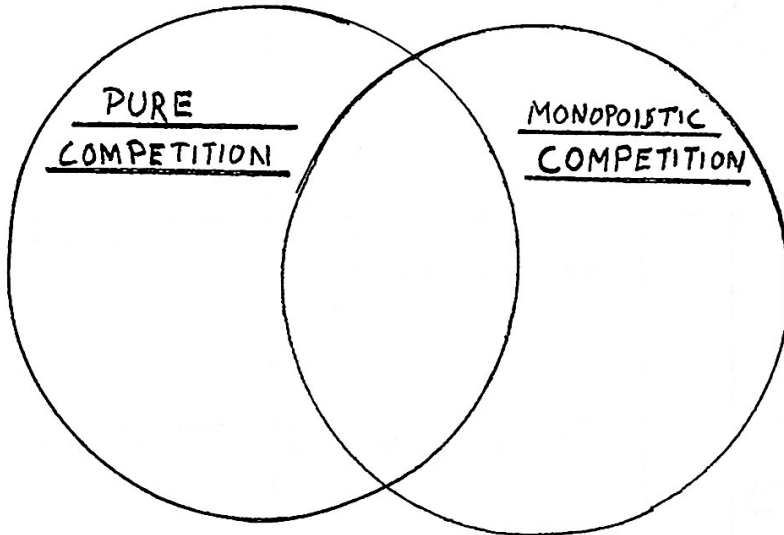
Supply

G \_\_\_\_\_  
 R \_\_\_\_\_  
 F \_\_\_\_\_  
 N \_\_\_\_\_  
 T \_\_\_\_\_

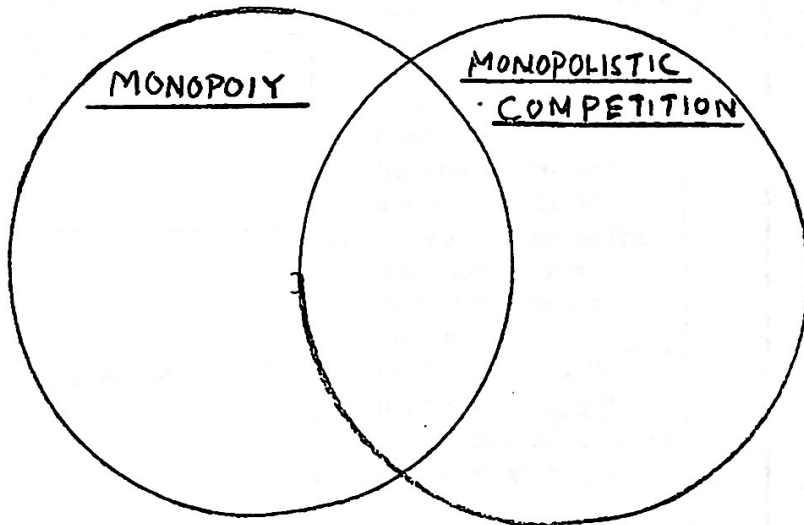
3 Facts in each



8.

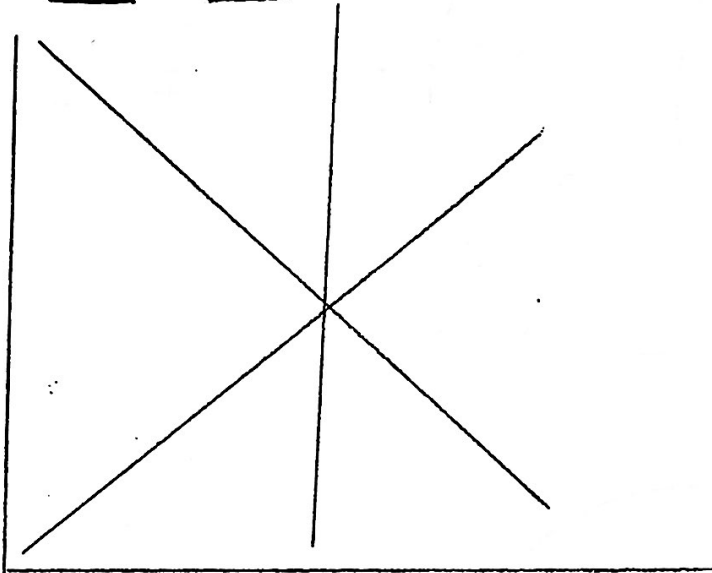


7.



10. Label: Aggregate Demand, Short Run Aggregate Supply, Long Run Aggregate

Price, GDP



11.

	Fiscal Policy	
	TAXES	
	Spending	
Contractionary		Expansionary
	monetary Policy	
	Discount Rate	
	Reserve Ratio	
	Open Market Operations	